

Dick Monfort (), Steve Jordan (), Greg Anton, Maia Babbs,

Provost Fleming provided a report on Key Action 5: Academic Portfolio Management, noting that a motivation behind this work is to keep UNC's academic portfolio relevant. She provided an overview of the university's revised approach to program review, which incorporates recommendations from a working group and feedback from the Academic Policies Committee of the Faculty Senate. Fleming noted that changes include a new set of dashboards to support more strategic decision making at the program level and a new curriculum handbook to guide academic units.

Vice President for Student Affairs and Enrollment Services Cedric Howard provided an update on enrollment for fall 2023. He noted that the university is currently projecting 1,400 new first-time undergraduate students and approximately 500 transfer students; however, overall undergraduate enrollment will show a 2.2% decline from FY23 due to a smaller class size of continuing students. Howard added that graduate student enrollment is also expected to be lower. He concluded with an overview of efforts planned over the summer aimed at helping move students from admitted to enrolled and supporting incoming students in their transition to UNC.

During discussion, trustees noted the importance of continuing to enhance and refine recruitment strategies. This includes engagement with prospective students in school districts in the region and focused engagement with populations served by the university, including Hispanic communities. Trustees also expressed interest in continuing to collect data to inform decision making.

Vice President for Finance and Administration Dale Pratt presented the FY2024 Budget, noting that UNC will enter the next fiscal year with a balanced budget and projected cash balance of \$71.5M. He said this position was based on current fall enrollment projections. Pratt reported that the proposed budget includes increases of 6% for undergraduate tuition, 5% for graduate tuition, and 5% for student fees. He provided an overview of priorities for strategic investment in the coming year and noted the potential impact of some external variables. Pratt noted that new university- and foundation-funded capital projects of \$11.9M were also included in the FY24 budget.

Trustees discussed the proposed tuition and fee rates, noting that while staff projected that the university's financial aid strategy meant a majority of students would see no or minimal increases, affordability and access needed to remain priorities.

Chair Monfort sought a motion to approve the FY2024 budget, including the capital budget. Vice Chair Jordan made a motion, which was seconded by Trustee Anton and approved by all board members in attendance.

Vice President Pratt presented the program plan outlining the capital construction project for the proposed osteopathic medical college. He noted that, if approved, the plan would be included in the university's capital construction request to the state.

Chair Monfort sought a motion to approve the College of

faculty eligible for promotion and/or tenure and the approval of the tenure recommendation for the newly appointed dean for the Monfort College of Business.

Chair Monfort sought a motion to approve the promotion and tenure recommendations as presented. Trustee Anton made a motion, which was seconded by Vice Chair Jordan and

university's campaign consultant regarding campaign readiness and feasibility and to recommend appropriate further action to the full Board.

Chair Monfort sought a motion to form a committee. Trustee Barela Rivera made a motion, which was seconded by Trustee Babbs and approved by all members present.

Trustees Monfort, Anton, Jordan, and Martinez volunteered to serve as members of the committee.

Counsel Lauren Peach introduced this item, noting that it was an allowable contract. Director of Athletics Darren Dunn spoke about the record of achievements of Head Women's Volleyball Coach Lyndsey Oates. Trustees discussed the necessity of the multiyear contract in retaining Coach Oates

Chair Monfort sought a motion to approve adoption by the Board of the procedure for the