



OF UNIVERSITY
IN NORTHERN
CO. COLORADO

Fiscal Year 2025 Preliminary Budget Review

May 3, 2024



Executive Summary

Revenue factors and assumptions:

- Undergraduate Net Tuition and Fee Revenue is higher by 3.3% from the FY24 forecast
 - Enrollment assumptions
 - 1,300 new first-time freshmen (NFT)
 - 550 new transfers
 - 74% NFT Fall to Fall retention rate
 - Rate increases:
 - 3% resident tuition
 - 4% for nonresident, international, and Extended Campus tuition
 - 0% for WUE tuition
 - 4% increase for mandatory student fees (Services, Capital, Technology)
- Graduate Tuition and Fee Revenue is higher by 5.1% compared to the FY24 forecast.
 - Enrollment assumptions:
 - Equal to Fall 2023
 - Rate increases:
 - 4% tuition increase
 - 4% increase for mandatory student fees (Services, Capital, Technology)
- Room and Board Net Revenue is up 11.6% compared to the FY24 forecast
 - Occupancy assumptions:
 - 62% opening occupancy
 - Rate increases:
 - 5% for (at)-tion1 (o)paTT1 1sum f 6(.)Tj ()T(-(-)Tf 1846 0 Td ()T[(1[(4%)3 (f)3 (or

Preliminary Operating Budget

Preliminary Operating Budget

Table 4: College of Osteopathic Medicine (\$ in millions)

	FY22 Actual	FY23 Actual	FY24 Forecast	FY25 Outlook
OPERATING REVENUE				
Tuition and Fees	-	-	-	-
Institutional Aid / Scholarships / Waivers	-	-	-	-
Net Student Revenue	-	-	-	-
Donor Funds	0.4	0.7	1.9	4.9
TOTAL OPERATING REVENUE	0.4	0.7	1.9	4.9
OPERATING EXPENSES				
Faculty Salaries	-	-	-	0.8
Exempt Salaries	0.0	0.4	0.6	1.2
Fringe	0.0	0.1	0.2	0.6
Student and Other Wages	-	-	0.0	0.3
Subtotal Personnel Expenses	0.0	0.6	0.8	2.9
Recruiting, Consulting, Accreditation, GME and Other	0.2	0.2	0.8	2.0
TOTAL OPERATING EXPENSES	0.2	0.7	1.6	4.9
TOTAL OPERATING INFLOW/(OUTFLOW)	0.2	-	0.2	-
Transfers to Capital 0.7 (2)J 0 Tc 0 Tw -1.778 0 Td()Tj-0.001 Tc 0.001 Tw 7 0 Td[0]-0.6 (.0 Tw -2.2				