

What is a Parent PLUS loan?

It's a loan in a parent's name used to assist a student with educational expenses. This loan is provided by the Department of Education and is credit-based, so some families are not eligible. The current interest rate on the PLUS loan can be determined by visiting studentaid.gov. The option is available to defer the loan while the student is enrolled at least half-time in school, and there are a variety of repayment options. We've included steps for completing the application on back.

If the parent is unwilling or unable to take out the Parent PLUS loan, and you're counting on these funds to pay your bill, please contact the Office of Financial Aid before you arrive on campus. Financial counselors are available to discuss your options for funding your college education.

Steps to Applying for a Parent PLUS (“Direct PLUS”) Loan:

To apply for a Parent PLUS loan, a **student must first accept aid and/or loans on Ursa:**

1. Log in to ursa.cj.edu
2. Click on the "Financial Aid" link in the top navigation bar.
3. Click on the "Accept Aid" link in the left-hand navigation bar.
4. Click on the "Accept Parent PLUS Loan" link in the left-hand navigation bar.
5. Click on the "Accept" button to accept the loan.

After accepting aid and/or loans on Ursa, follow these steps to apply for a Parent PLUS Loan:

For a PLUS loan to pay to a student account, a parent must:

1. Log in to studentaid.gov
2. Click on the "Apply for a Parent PLUS Loan" link in the top navigation bar.
3. Click on the "Apply for a Parent PLUS Loan" link in the left-hand navigation bar.
4. Click on the "Apply for a Parent PLUS Loan" link in the left-hand navigation bar.
5. Click on the "Apply for a Parent PLUS Loan" link in the left-hand navigation bar.



*After completing the credit check, if approved, you