## SALARY EQUICOMMITTEE UCSpruce A September 72021 | 3:00-4:00 p.m. MINUTES

Present:Athanasiou, Clinefeltede la TorreFischer, Green&Parks, Trask Absent:Kyle Guests:Babbs, Levin

Call to Order

The meeting was called to order 3x06pm.

Approval of the Agenda

Approved with the addition of pay pool accounting error and funding for promotional increases under new business

Approval of theAugust 232021 Minutes

Approved without objection.

Chair's Announcement (Greene)

xTheout-of-state employment policy has been sent to Faculty Welfare.

xWe received aquestion from a faculty member about the use of mean/mediarsalary raises Parkswill respond to the inquiry.

## **Unfinished Business**

xCompensation Identity update

- o Parks presented a draft compensation investment plan with a **diefe** rent models to achieve 100% parity with the NCHEMS 51 peer grown thin five years
  - fModel options: All at once Three years at 6% Five years at 4.5% fUses assumption of .5% increase annual or peers
  - fTotal with fringe, approximately 27 million to achieve peer median

## DISCUSSION:

- o Potential impacts of faculty leaving or retiriagd being replaced at lower salaries
- o Growth outlook for peersenrollment trends may lead to continued slow growth
- o Smaller peer group impacts statomparisonmore than faculty as there are fewer matches for staff.
- o Calculationswill be done annually to provide a snapshot of where we are with salaries each year.
- o Present all data with fringe factored ino give clearer picture of total cost
- o How to present to the BOT
  - fwhere salary investment fits into the igger picture of University needend priorities
  - fprovide concrete examples average starting salaries faculty
    - xClinefelter will investigate starting salaries at the community colleges for comparison
  - fFischer will talk with Trustee Babasout what would be helpfut presentat the

xIncrease base raises for promotion