

SENATE ACTION FORM

No. 1173

Subject: Faculty Representative to the Board of Trustees (revision of SA #1171)

Reference to Senate Minutes dated: 01/27/2020

Senate Action Approval in University Catalog

- Approval for placement in University Regulations
[X] Recommendation to Board for placement in Board Policy Manual
None (sent as information item)
Other action requested/comments:

Signature of Faculty Senate Chair and Date (01/30/20)

Decorative separator line of asterisks

Administrative review of Senate action (unnecessary for information items):

Reviewed by VPAA/Provost. Check if comments attached
Reviewed by General Counsel. Check if comments attached

Presidential action:

Approve Reject Return to Senate for discussion/modification (comments attached)

President/Designated Administrative Officer Date

Date of Board approval (if applicable):



|                                  |        |
|----------------------------------|--------|
| Research                         | 1.25%  |
| Public Service                   | 0.10%  |
| Academic Support                 | 14.75% |
| Student Services                 | 7.00%  |
| Institutional Support            | 10.25% |
| Operation & Maintenance of Plant | 8.25%  |
| Scholarships & Fellowships       | 3.30%  |
| Transfers                        | 0.10%  |

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**Clean Copy Version: Faculty Representative to the Board of Trustees: Faculty Senate, January 27, 2020**

## **Part 2 Governance.**

### **1-1-201 Board of Trustees (BOT) [See C. R. S. Section 23-40-101 et. seq.].**

The BOT of the University is an entity charged by the Colorado General Assembly as the official and final governing authority of the University. The BOT reserves all rights, powers, and privileges attendant to that authority except as specifically delegated herein. Where the BOT has delegated authority to the President or to other University employees or agents, and regardless of whether that authority has been further sub- delegated, the BOT reserves the right to amend, modify, rescind or adopt any action taken by such employee or agent prior to it becoming a final action of the BOT.

**1-1-201(1) Board of Trustees' By-Laws.** The BOT shall adopt and maintain by-laws for the orderly conduct of BOT business. The by-laws may be amended or modified from time to time as the BOT sees fit. It is the BOT responsibility, with the assistance of the Office of the President, to assure the by-laws are in compliance with all federal, state, and local laws, rules, regulations and executive orders, including without limitation the Colorado open meetings and open records acts. If at any time a conflict is found to exist between the by-laws and the requirements of law, the law shall control and the offending provision of the by-laws shall be modified or repealed as necessary to comport with the law.

(d) during the budget preparation and its administration during the fiscal year the President is directed to take all reasonable measures to prevent the practice of forward funding and running deficit accounts. At the close of each fiscal year the President will report to the BOT any University accounts that retain a negative balance more than thirty (30) days after the close of the fiscal year.

**1-1-201(5) University Funding Priorities Guidelines.** The fiscal year budget shall conform to the following guidelines. Variations may be approved by the BOT pursuant to 1-1-201(3).

|                                  |        |
|----------------------------------|--------|
| Instruction                      | 55.00% |
| Research                         | 1.25%  |
| Public Service                   | 0.10%  |
| Academic Support                 | 14.75% |
| Student Services                 | 7.00%  |
| Institutional Support            | 10.25% |
| Operation & Maintenance of Plant | 8.25%  |
| Scholarships & Fellowships       | 3.30%  |
| Transfers                        | 0.10%  |